

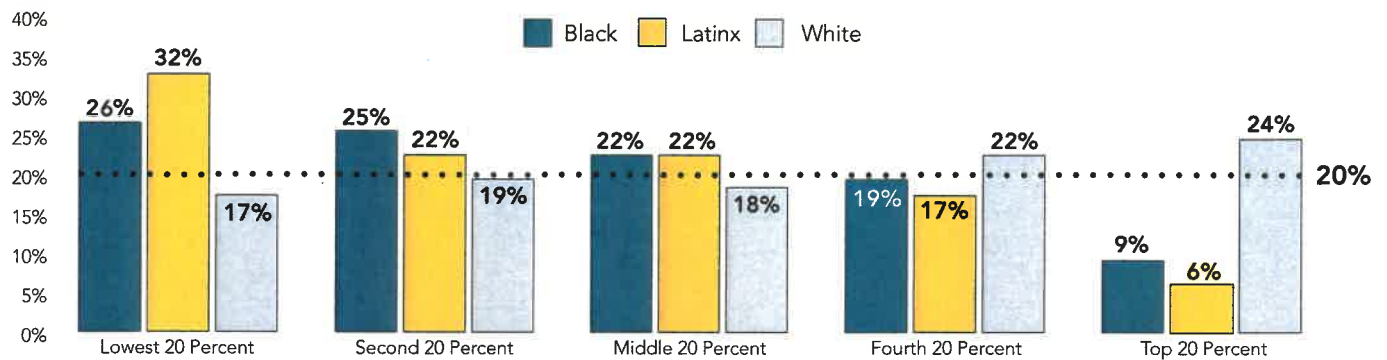
It's time to fix racial and ethnic income inequities in Rhode Island

Decades of tax and other public policies have resulted in large racial and ethnic disparities in both income and wealth across the country and here in Rhode Island. Tax policies on the state and local levels have played a role in preventing people of color from building wealth on the same level as white families.

As the chart below shows, Black and Latinx Rhode Islanders are overrepresented in lower-income, and underrepresented in higher-income groups.

Income is Not Distributed Equally in the Ocean State

Black and Latinx Rhode Islanders overrepresented in lower-income and underrepresented in higher-income groups.

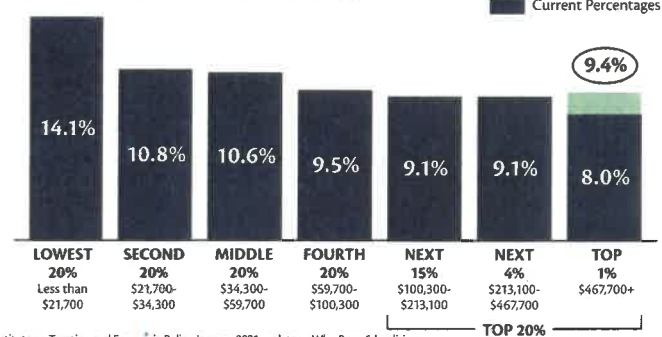


As the chart to the right shows, lower-income Rhode Islanders – a majority of whom are people of color – pay a higher percentage of their income in taxes when factoring in income, property, and sales taxes. That needs to change.

TOTAL TAX (as PERCENTAGE OF INCOME)

Includes Income, Property, and Sales/Excise Taxes

○ Estimated New Percentage
■ Addition w/New Bracket
■ Current Percentages



Source: Institute on Taxation and Economic Policy, January 2021 update to Who Pays, 6th edition.

Revenue for RI's proposal to ensure the top 1% pay their fair share will help even the playing field and generate \$128 million in new, annual tax revenue that can help fund programs and services that lower and middle class Rhode Islanders depend on.

Contact your legislators today by visiting www.RevenueForRI.org